

Date Printed: 18-Nov-24

Last Date Votes were Submitted for the Meeting: 15-Oct-24

Total Number of Ballots Instructed: 16

Total Number of Shares Instructed: 827,840

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

Bid Corp. Ltd.

BID

|  |  |  |
|--|--|--|
| <b>Primary CUSIP:</b> S11881109                                | <b>Primary ISIN:</b> ZAE000216537                    | <b>Primary SEDOL:</b> BZBFKT7                |
| <b>Country:</b> South Africa                                   | <b>Country of Operation:</b> South Africa            | <b>ISS Country of Coverage:</b> South Africa |
| <b>Industry Sector:</b> Consumer Staples Distribution & Retail | <b>Market Cap (USD):</b> 8,509,700,000.00            | <b>ISS Governance QualityScore:</b> 6        |
| <b>Meeting Date:</b> 31-Oct-24                                 | <b>Record Date:</b> 25-Oct-24                        | <b>Meeting Type:</b> Annual                  |
| <b>Meeting ID:</b> 1901770                                     | <b>Percentage Votable Shares:</b> 0.24572            | <b>Workflow Tag:</b>                         |
| <b>Location ID:</b> 14141                                      | <b>Location Name:</b> Mergence Investment Management |  |
| <b>**Earliest Cutoff Date:</b> 15-Oct-24                       | <b>Voting Policy:</b> ISS                            | <b>Most Recent Publish Date:</b> 18-Oct-24   |
| <b>Total Ballots:</b> 16                                       | <b>Votable Shares:</b> 827,840                       | <b>*Shares on Loan:</b> 0                    |
|  |  | <b>Viewed:</b> No                            |
|  |  | <b>Shares Instructed:</b> 827,840            |

| Item # | Significant Vote | Item Description  | Proponent  | Mgmt Rec | ISS Rec | Policy Rec | Vote Instruction |
|--------|------------------|---|------------|----------|---------|------------|------------------|
| 1      |                  | Reappoint PricewaterhouseCoopers Inc as Auditors with L de Wet as the Individual Registered Auditor   | Management | For      | For     | For        | For              |
| 2.1    |                  | Re-elect Bernard Berson as Director<br><i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>                                | Management | For      | For     | For        | For              |
| 2.2    |                  | Re-elect David Cleasby as Director<br><i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>                                 | Management | For      | For     | For        | For              |
| 2.3    |                  | Re-elect Nigel Payne as Director<br><i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>                                   | Management | For      | For     | For        | For              |
| 2.4    |                  | Re-elect Helen Wiseman as Director<br><i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the election or re-election of these Directors.</i>                                 | Management | For      | For     | For        | For              |
| 3.1    |                  | Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee<br><i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>                                    | Management | For      | For     | For        | For              |
| 3.2    |                  | Re-elect Tasneem Abdool-Samad as Member of the Audit and Risk Committee<br><i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>                               | Management | For      | For     | For        | For              |
| 3.3    |                  | Re-elect Paul Baloyi as Member of the Audit and Risk Committee<br><i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>  | Management | For      | For     | For        | For              |
| 3.4    |                  | Re-elect Keneilwe Moloko as Member of the Audit and Risk Committee<br><i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>                                    | Management | For      | For     | For        | For              |
| 3.5    |                  | Re-elect Nigel Payne as Member of the Audit and Risk Committee<br><i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>  | Management | For      | For     | For        | For              |
| 4.1    |                  | Approve Remuneration Policy   | Management | For      | For     | For        | For              |
| 4.2    |                  | Approve Implementation of Remuneration Policy   | Management | For      | For     | For        | For              |
| 5      |                  | Place Authorised but Unissued Shares under Control of Directors   | Management | For      | For     | For        | For              |
| 6      |                  | Authorise Board to Issue Shares for Cash<br><i>Rationale: Authority should be given on a case-by-case basis</i>   | Management | For      | For     | For        | Against          |
| 7      |                  | Approve Pro Rata Reduction of Stated Capital in lieu of Dividend  | Management | For      | For     | For        | For              |
| 8      |                  | Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments  | Management | For      | For     | For        | For              |
| 9      |                  | Authorise Ratification of Approved Resolutions  | Management | For      | For     | For        | For              |
| 10     |                  | Authorise Repurchase of Issued Share Capital  | Management | For      | For     | For        | For              |
| 11.1   |                  | Approve Fees of the Chairman<br><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are</i> | Management | For      | For     | For        | For              |

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## Bid Corp. Ltd.

## BID

Primary CUSIP: S11881109

Primary ISIN: ZAE000216537

Primary SEDOL: BZBFKT7

Country: South Africa

Country of Operation: South Africa

ISS Country of Coverage: South Africa

Industry Sector: Consumer Staples Distribution  
& Retail

Market Cap (USD): 8,509,700,000.00

ISS Governance QualityScore: 6

Meeting Date: 31-Oct-24

Record Date: 25-Oct-24

Meeting Type: Annual

Meeting ID: 1901770

Percentage Votable Shares: 0.24572

Workflow Tag:

|       |   |            |     |     |     |     |
|-------|---|------------|-----|-----|-----|-----|
| 11.2  | <p><i>raised.</i></p> <p>Approve Fees of the Lead Independent Non-executive Director</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p> | Management | For | For | For | For |
| 11.3  | <p>Approve Fees of the Non-executive Directors</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                                       | Management | For | For | For | For |
| 11.4  | <p>Approve Fees of the Audit and Risk Committee Chairman</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                             | Management | For | For | For | For |
| 11.5  | <p>Approve Fees of the Audit and Risk Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                               | Management | For | For | For | For |
| 11.6  | <p>Approve Fees of the Remuneration Committee Chairman</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                               | Management | For | For | For | For |
| 11.7  | <p>Approve Fees of the Remuneration Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                                 | Management | For | For | For | For |
| 11.8  | <p>Approve Fees of the Nominations Committee Chairman</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                                | Management | For | For | For | For |
| 11.9  | <p>Approve Fees of the Nominations Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                                  | Management | For | For | For | For |
| 11.10 | <p>Approve Fees of the Acquisitions Committee Chairman</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                               | Management | For | For | For | For |
| 11.11 | <p>Approve Fees of the Acquisitions Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>                                 | Management | For | For | For | For |
| 11.12 | <p>Approve Fees of the Environmental, Social and Ethics Committee Chairman</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>           | Management | For | For | For | For |
| 11.13 | <p>Approve Fees of the Environmental, Social and Ethics Committee Member</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>             | Management | For | For | For | For |
| 11.14 | <p>Approve Fees of the Ad hoc Meeting</p> <p><i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i></p>  | Management | For | For | For | For |

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|                                |   |                             |
|--------------------------------|---|-----------------------------|
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| <b>Meeting ID:</b> 1901770     | <b>Percentage Votable Shares:</b> 0.24572 | <b>Workflow Tag:</b>        |

|       |   |            |     |     |     |     |
|-------|---|------------|-----|-----|-----|-----|
| 11.15 | Approve Fees of the Travel per Meeting Cycle  | Management | For | For | For | For |
|       | <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i> |            |     |     |     |     |
| 12    | Approve Financial Assistance to Related or Inter-related Companies and Corporations   | Management | For | For | For | For |

| Institutional Account (name, number)                                       | Custodian Account Number | Account Group | Ballot ID | Control Number | Ballot Ingestion Date | Share-blocking | Ballot Cutoff Date | Ballot Status | Instructed              | Approved                | Ballot Voting Status | Votable Shares | Shares Instructed |
|--|--------------------------|---------------|-----------|----------------|-----------------------|----------------|--------------------|---------------|-------------------------|-------------------------|----------------------|----------------|-------------------|
| Auto Workers Provident Fund, <b>110135680006</b>                           | 110135680006             | Mergence      | 187481375 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 23,447         | 23,447            |
| Copartes Pension Fund, <b>110135680013</b>                                 | 110135680013             | Mergence      | 187481376 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 1,265          | 1,265             |
| Electrical Contracting Industry Pension Fund -Mergence, <b>62738058082</b> | ZA0000071112             | Mergence      | 187481380 | N/A            | 02-Oct-24             | No             | 15-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 10,354         | 10,354            |
| Engineering Industry Pension Fund, <b>ZA0400856417</b>                     | ZA0400856417             | Mergence      | 187481368 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 12,877         | 12,877            |
| FRB ITF Mergence Equity Prime Fund, <b>62814729622</b>                     | ZA0000071680             | Mergence      | 187481383 | N/A            | 02-Oct-24             | No             | 15-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 2,217          | 2,217             |
| GEPP- Mergence, <b>120034270006</b>  | 120034270006             | Mergence      | 187481370 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 619,166        | 619,166           |
| Impala Workers Provident Fund, <b>110135680015</b>                         | 110135680015             | Mergence      | 187481378 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 17,041         | 17,041            |
| Medshield Medical Scheme, <b>ZA0000073433</b>                              | ZA0000073433             | Mergence      | 187481382 | N/A            | 02-Oct-24             | No             | 15-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 788            | 788               |
| Metal Industries Provident Fund, <b>ZA0400669099</b>                       | ZA0400669099             | Mergence      | 187481369 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 37,590         | 37,590            |
| Motor Industry Pension Fund, <b>110135680012</b>                           | 110135680012             | Mergence      | 187481377 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 1,304          | 1,304             |
| Motor Industry Provident Fund, <b>110135680005</b>                         | 110135680005             | Mergence      | 187481374 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 16,096         | 16,096            |
| Municipal Councillors Pension Fund, <b>130038900006</b>                    | 130038900006             | Mergence      | 187481373 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 8,767          | 8,767             |
| National Home Builders Registration Council (NHBC), <b>62529334914</b>     | ZA0000070150             | Mergence      | 187481379 | N/A            | 02-Oct-24             | No             | 15-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 11,657         | 11,657            |
| North West University, <b>62803922881</b>                                  | ZA0000071555             | Mergence      | 187481381 | N/A            | 02-Oct-24             | No             | 15-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 4,571          | 4,571             |
| Telkom Retirement Fund, <b>120029530057</b>                                | 120029530057             | Mergence      | 187481371 | N/A            | 02-Oct-24             | No             | 22-Oct-24          | Sent          | ptakaendes<br>15-Oct-24 | ptakaendes<br>15-Oct-24 |                      | 2,708          | 2,708             |

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|                                       |              |          |           |     |           |    |           |      |                          |                          |                      |                |                |
|---------------------------------------|--------------|----------|-----------|-----|-----------|----|-----------|------|--------------------------|--------------------------|----------------------|----------------|----------------|
| UIF- Mergence,<br><b>120027870011</b> | 120027870011 | Mergence | 187481372 | N/A | 02-Oct-24 | No | 22-Oct-24 | Sent | ptakaendesa<br>15-Oct-24 | ptakaendesa<br>15-Oct-24 | 57,992               | 57,992         |                |
|                                       |              |          |           |     |           |    |           |      |                          |                          | <b>Total Shares:</b> | <b>827,840</b> | <b>827,840</b> |

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