

Date Printed: 26-Jun-24

Last Date Votes were Submitted for the Meeting: 23-May-24

Total Number of Ballots Instructed: 23

Total Number of Shares Instructed: 4,199,001

Total Number of Ballots Uninstructed: 0

Total Number of Shares Uninstructed: 0

Standard Bank Group Ltd.

SBK

Primary CUSIP: S80605140 Primary ISIN: ZAE000109815 Primary SEDOL: B030GJ7
Country: South Africa Country of Operation: South Africa ISS Country of Coverage: South Africa
Industry Sector: Banks Market Cap (USD): 19,576,800,000.00 ISS Governance QualityScore: 5

Meeting Date: 10-Jun-24 Record Date: 31-May-24 Meeting Type: Annual
Meeting ID: 1834332 Percentage Votable Shares: 0.25097 Workflow Tag:

Location ID: 14141 Location Name: Mergence Investment Management

**Earliest Cutoff Date: 23-May-24 Voting Policy: ISS Most Recent Publish Date: 28-May-24 Viewed: No
Total Ballots: 23 Votable Shares: 4,199,001 *Shares on Loan: 0 Shares Instructed: 4,199,001

Item #	Significant Vote	Item Description	Proponent	Mgmt Rec	ISS Rec	Policy Rec	Vote Instruction
1.1		Re-elect Paul Cook as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.</i>	Management	For	For	For	For
1.2		Re-elect Martin Oduor-Otieno as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.</i>	Management	For	For	For	For
1.3		Elect Sola David-Borha as Director <i>Research Notes: A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.</i>	Management	For	For	For	For
2.1		Re-elect Lwazi Bam as Member of the Audit Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
2.2		Re-elect Trix Kennealy as Member of the Audit Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
2.3		Re-elect Nomgando Matyumza as Member of the Audit Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
2.4		Re-elect Martin Oduor-Otieno as Member of the Audit Committee <i>Research Notes: A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.</i>	Management	For	For	For	For
3.1		Reappoint PricewaterhouseCoopers Incorporated as Auditors <i>Research Notes: A vote FOR these items is warranted as no significant concerns have been identified.</i>	Management	For	For	For	For
3.2		Appoint Ernst & Young Incorporated as Auditors <i>Research Notes: A vote FOR these items is warranted as no significant concerns have been identified.</i>	Management	For	For	For	For
4		Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	Management	For	For	For	For
5		Place Authorised but Unissued Ordinary Shares under Control of Directors	Management	For	For	For	For
6		Authorise Board to Issue Shares for Cash	Management	For	For	For	For
7.1		Approve Remuneration Policy	Management	For	For	For	For
7.2		Approve Remuneration Implementation Report	Management	For	For	For	For
8.1		Approve Fees of Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.2		Approve Fees of Directors <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.3		Approve Fees of International Directors <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are</i>	Management	For	For	For	For

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ISS Governance QualityScore: 5

Meeting Date: 10-Jun-24

Record Date: 31-May-24

Meeting Type: Annual

Meeting ID: 1834332

Percentage Votable Shares: 0.25097

Workflow Tag:

Item ID	Description	Management	For	For	For	For
8.4.1	Approve Fees of the Audit Committee Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.4.2	Approve Fees of the Audit Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.5.1	Approve Fees of the Directors' Affairs Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.6.1	Approve Fees of the Remuneration Committee Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.6.2	Approve Fees of the Remuneration Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.7.1	Approve Fees of the Risk and Capital Management Committee Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.7.2	Approve Fees of the Risk and Capital Management Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.8.1	Approve Fees of the Social, Ethics and Sustainability Committee Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.8.2	Approve Fees of the Social, Ethics and Sustainability Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.9.1	Approve Fees of the Information Technology Committee Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.9.2	Approve Fees of the Information Technology Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.10a	Approve Fees of the Model Approval Committee Chairman <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.10b	Approve Fees of the Model Approval Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For

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8.11	Approve Fees of the Large Exposure Credit Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
8.12	Approve Fees of the Ad Hoc Committee Members <i>Research Notes: A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>	Management	For	For	For	For
9	Authorise Repurchase of Issued Ordinary Share Capital	Management	For	For	For	For
10	Authorise Repurchase of Issued Preference Share Capital	Management	For	For	For	For
11	Approve Financial Assistance to Related or Inter-related Companies	Management	For	For	For	For

Institutional Account (name, number)	Custodian Account Number	Account Group	Ballot ID	Control Number	Ballot Ingestion Date	Share-blocking	Ballot Cutoff Date	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Instructed
Auto Workers Provident Fund, 110135680006	110135680006	Mergence	183876102	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		130,720	130,720
Copartes Pension Fund, 110135680013	110135680013	Mergence	183876103	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		6,275	6,275
Electrical Contracting Industry Pension Fund -Mergence, 62738058082	ZA0000071112	Mergence	183876109	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		50,272	50,272
Engineering Industry Pension Fund, ZA0400856417	ZA0400856417	Mergence	183876092	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		95,470	95,470
FRB ITF Mergence CPI+4% Prime Fund, 62814478401	ZA0000071679	Mergence	183876112	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		8,403	8,403
FRB ITF Mergence Equity Prime Fund, 62814729622	ZA0000071680	Mergence	183876113	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		15,956	15,956
GEPF- Mergence, 120034270006	120034270006	Mergence	183876094	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		2,682,306	2,682,306
Impala Workers Provident Fund, 110135680015	110135680015	Mergence	183876105	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		82,878	82,878
KZN Municipal Pension Fund, 150045620007	150045620007	Mergence	183876097	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		120,783	120,783
Leather Industries Provident Fund, 62312142475	ZA0000048666	Mergence	183876106	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		15,738	15,738
Mafikeng City Council Pension Fund, 170080780001	170080780001	Mergence	183876098	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		13,309	13,309
Medshield Medical Scheme, ZA0000073433	ZA0000073433	Mergence	183876111	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		10,087	10,087
Mergence Balanced Global Portfolio,	PLMBGP	Mergence	183020989	200173238659	29-Apr-24	No	03-Jun-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		4,702	4,702
Metal Industries Provident Fund, ZA0400669099	ZA0400669099	Mergence	183876093	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24		278,234	278,234

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Industry Sector: Banks

Market Cap (USD): 19,576,800,000.00

ISS Governance QualityScore: 5

Meeting Date: 10-Jun-24

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Percentage Votable Shares: 0.25097

Workflow Tag:

Motor Industry Pension Fund, 110135680012	110135680012	Mergence	183876104	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	6,714	6,714	
Motor Industry Provident Fund, 110135680005	110135680005	Mergence	183876101	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	86,774	86,774	
Municipal Councillors Pension Fund, 130038900006	130038900006	Mergence	183876099	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	42,713	42,713	
National Home Builders Registration Council (NHBRC), 62529334914	ZA0000070150	Mergence	183876107	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	55,226	55,226	
North West University, 62803922881	ZA0000071555	Mergence	183876110	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	22,268	22,268	
SAMWU Provident Fund, 110135680002	110135680002	Mergence	183876100	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	164,087	164,087	
Telkom Retirement Fund, 120029530057	120029530057	Mergence	183876095	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	16,416	16,416	
The Bridging Provident Fund, 62615712024	ZA0000070509	Mergence	183876108	N/A	07-May-24	No	23-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	16,878	16,878	
UIF- Mergence, 120027870011	120027870011	Mergence	183876096	N/A	07-May-24	No	30-May-24	Sent	rsipamla 23-May-24	rsipamla 23-May-24	272,792	272,792	
											Total Shares:	4,199,001	4,199,001

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