



**AUTHENTIC RATING
SOLUTIONS**

B-BBEE VERIFICATION CERTIFICATE

MEASURED ENTERPRISE:

Company Name: **Mergence Investment Managers (Pty) Ltd**

Trading Name: **Mergence Investment Managers (Pty) Ltd**

Location: 2nd Floor, Cape Town Cruise Terminal, Duncan Road, V&A Waterfront, Cape Town, Western Cape, 8005

Registration Number: 2004/021426/07, VAT Number: 4440216382

Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.

B-BBEE STATUS: Level 1

Procurement Recognition Level	135%	Empowering Supplier	YES	
Scorecard	Amended Financial Sector Charter Codes of Good Practice, Gazette 41287, 1 December 2017			
Enterprise Classification	Generic Enterprise	Financial Period	01 September 2022 – 31 August 2023	
Certificate Number	ATRS2024G2507	Issue Date	13 June 2024	
Version Number	2	Re-issue Date	19 June 2024	
		Expiry Date	12 June 2025	
B-BBEE Element	Target Score	Verified Score	Black Ownership	%
Ownership	25	24.99	Modified Black Ownership	N/A
Management Control	20	17.25	Black Ownership	82.23%
Skills Development	23	15.50	Black Female Ownership	13.49%
Enterprise & Supplier Development	43	39.37	Black Youth	2.99%
Socio-Economic Development	8	6.00	Black Disabled	0%
TOTAL SCORE	119	103.11	Black Unemployed	0%
Participated in Y.E.S		NO	Black People living in rural areas	0%
Achieve Y.E.S Target and 2.5% absorption		NO	Black Military Veterans	0%
Achieve 1.5 Y.E. S Target and 5% absorption		NO	Black Beneficiaries (Broad-Based Ownership Scheme)	0%
Achieve double Y.E.S Target and 5% absorption		NO	Black Beneficiaries (Employee Share Ownership Programme)	0%
			≥ 51% Black Designated Group Ownership	NO
Principles Applied to Scorecard	Result	Analysis	Result	
Modified Flow Through applied	NO	Complied with Subminimum Requirements	YES	
Exclusion Principle Used	NO	Levels Enhanced	0	
Discounting Principle Used	NO	Levels Discounted	0	


Mariska Harding
Technical Signatory